



## **CENTER FOR FINANCIAL EMPOWERMENT AWARDS \$2,500 SCHOLARSHIP TO NEVADA TEEN**

### **FOR IMMEDIATE RELEASE**

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LAS VEGAS, Nev. (May 30, 2017) – The Center for Financial Empowerment (CFE) has awarded a \$2,500 scholarship to Darayon Moore, a college-bound, Las Vegas area high school student who plans to attend medical school.

The non-profit CFE, founded by [SCE Federal Credit Union](#) in 2005, offers financial literacy courses to high school students and provides scholarships to career-oriented students who face the rising cost of higher education. Moore is a student who demonstrates volunteerism in the Las Vegas community through her work with the Southern Nevada Regional Housing Authority, where she volunteers with mentally disabled tenants.

In order to identify students who displayed this community commitment, CFE worked with Uplift Foundation of Nevada – a non-profit organization that strives to make a difference in underserved and under-resourced youth communities in the greater Las Vegas Valley and Clark County areas.

“The goal of this scholarship program is to give an extra financial boost to students who are involved in their communities and have high career aspirations,” said Abby Ulm, Center Manager. “Darayon Moore has expressed a desire to pursue a career in medicine in order to better serve underprivileged populations.”

According to the U.S. Department of Education, the average annual cost of public school has increased 6.5 percent each year over the last decade. By 2030, annual public tuition will be \$44,047, making the total cost for a four-year degree more than \$205,000. Current research

released by the Federal Reserve Bank of New York shows that the number one source of household debt is from student loans, surpassing auto loans and credit card debt.

“We’re happy to award students with some money for college, as we’ve seen a glimpse of the drive and promise in them, and Moore displays an exceptional commitment to give back to the Las Vegas community,” said Ulm.

For more information about the Center for Financial Empowerment, visit <http://www.center4fe.org/>.

**ABOUT CENTER FOR FINANCIAL EMPOWERMENT ([www.centerforfinancialemPOWERment.org](http://www.centerforfinancialemPOWERment.org))**

The Center for Financial Empowerment is a non-profit 501(c)(3) charitable agency whose mission is to educate underserved youth and families in the principles of personal finance. The Center partners with schools and community organizations in Southern California and Southern California to offer financial education, assistance, and improvement programs, giving people the power to make better financial choices and achieve an improved quality of life. SCE Federal Credit Union is the primary supporter of the Center for Financial Empowerment.

**ABOUT SCE FCU ([www.scefcu.org](http://www.scefcu.org))**

SCE Federal Credit Union was founded in 1952 and currently has approximately 50,000 members, \$650 million in assets, several Southern California and Southern Nevada branch locations, thousands of shared branch locations across the United States, and nearly 30,000 surcharge-free ATMs available to members.

SCE FCU serves Southern California and Southern Nevada, with membership open to individuals and businesses, and is a not-for-profit entity committed to improving the financial well-being of the communities it serves, especially people underserved by mainstream financial institutions. With a strong commitment to volunteerism, employees donate hundreds of hours to local community causes each year. Additionally, the creation of the Center for Financial Empowerment provides much-needed financial education to the underserved and high schools in Las Vegas, Nevada and in Duarte, Baldwin Park, Boyle Heights, Ontario and Lynwood, Calif.

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